

# **Her Place Australian Women's Heritage And Museum Ltd**

ACN: 609 236 062

## **Financial report**

For the year ended 30 June 2023

***Pitcher Partners***

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**HER PLACE AUSTRALIAN WOMEN'S HERITAGE AND MUSEUM LTD**  
**ACN: 609 236 062**

**DIRECTORS' REPORT**

The directors present their report together with the financial report of Her Place Australian Women's Heritage And Museum Ltd, the "Company", for the year ended 30 June 2023 thereon.

**Directors names**

The names of the directors in office at any time during or since the end of the year are:

Mary Delahunty

Barbara Jennings

Penelope Lee

Belinda Philip

Adnan Jaswal

Joanne O'Callaghan - Resigned March 2023

Nina Pollard

Catherine Brooks - Resigned December 2023

Kate Dennis

Mary Attard

Janine Barrand

Tanja Kovac - Appointed March 2023

The directors have been in office since the start of the year to the date of this report unless otherwise stated.

**Results**

The surplus of the company for the year after providing for income tax amounted to \$12,310.

## HER PLACE AUSTRALIAN WOMEN'S HERITAGE AND MUSEUM LTD

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### DIRECTORS' REPORT

#### Short-term and long-term objectives and strategies

The company's objectives are to:

- To establish and maintain a permanent museum to provide a cultural and tourism asset for the benefit of the community, which constantly revives and showcases the contribution of women to this country.
- To establish, promote and sustain a space to honour Australian women, inspire girls and educate all.
- To build a contemporary and energetic place of discovery and debate, an interaction space of honour and inspiration and to provide occasional multifaceted onsite, online and touring exhibitions.

To achieve its short-term and long-term objectives, the company has adopted the following strategies:

- Achieving deductible gift receipt status and using it to initiate regular giving and philanthropic donor programs.
- Develop a series of touring exhibitions that bring the stories of women, including recipients of the Victorian Honour Roll of Women, to metropolitan and regional audiences in 2018.
- Develop Touring STEM Exhibition in collaboration with the Victorian Education Department.

#### Key performance indicators

To help evaluate whether the activities the company established during the year have achieved its short-term and long-term objectives, the company uses the following key performance indicators to measure, analyse and monitor outcomes. The key performance indicators include stakeholder feedback, event attendances and societal awareness.

#### Information on directors

##### **Mary Delahunty**

Experience

Chairperson

Non-executive director, consultant, author, high level experience in media, government and NFP sectors. Director, Melbourne Recital Centre Ltd. Award-winning ABC journalist/presenter, former senior Government Minister in Education, Arts, Women's Affairs, Planning. Former Director, National Library of Australia, Immediate past Chair McClelland Sculpture Ltd, Emeritus advisor, Harold Mitchell Foundation and Centre for Advancing Journalism Melbourne University. Graduate of the Australian Institute of Company Directors.

##### **Barbara Jennings**

Experience

Director

Previously a Women's Officer at the Australian Education Union. Barb has been a long term activist for women and previously a Director of the Queen Victoria Women's Centre. She was inducted on to the Victorian Women's Honour Roll in 2007.

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**DIRECTORS' REPORT**

**Information on directors (Continued)**

<b>Penelope Lee</b>	Director
Experience	Penelope Lee has high level experience in the museum/gallery sector with a particular focus on education, community engagement, project management and policy development. Penelope is also practicing artist and mental health clinician, previously working at The Dax Centre and artist-run spaces.
<b>Belinda Philip</b>	Co-Deputy Chair
Experience	Former Secretary, Australian Nurses and Midwives Federation (Vic). Belinda is a former board director of ESTA and First State Super. and Health Super and inaugural Chair Victorian Nurses Health Program.
<b>Adnan Jaswal</b>	Director
Experience	Digital technology leader, author and consultant. Adnan believes in the digital revolution and the power it possesses to change the way people and businesses interact with technology. He is passionate about enabling digital change. Adnan leads the digital technology practice at PwC Digital.
<b>Joanne O'Callaghan</b>	Director
Experience	<p>International marketing and communications leader, Joanne currently leads Client Experience for PwC's Consulting business. Held senior management roles in global organisations, working across the Asia Pacific region. Joanne has extensive experience working with teams, committees, in partnership business structures, listed companies, and member based organisations.</p> <p>Joanne has experience and expertise in leading and delivering corporate and marketing communications in areas ranging from brand strategy, integrated marketing, marketing communications, stakeholder engagement, and leadership communication. For twelve years Joanne was a resident in Hong Kong where her career enabled her to participate directly in Asia's extraordinary growth through roles that required strategy and execution across multiple geographic markets.</p>
<b>Nina Pollard</b>	Director
Experience	HR executive that has experience across diverse industries in Australia. Nina currently holds a senior HR position at Coles Group and has held senior leadership roles at NAB and BP, commencing her HR career at Telstra. Nina completed undergraduate and post-graduate studies in Political Science and Commerce at The University of Melbourne.

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**DIRECTORS' REPORT**

**Information on directors (Continued)**

**Catherine Brooks**

Director

Experience

Catherine is passionate about working in the not-for-profit space in her role as Senior Advisor at Wendy Brooks & Partners. Catherine helps organisations amplify their impact through strategic fundraising and via her volunteer role as Council Member for Institute for Community Directors Australia.

Catherine spent the first 12 years of her professional life as a practicing lawyer with a range of top tier and boutique law firms, specialising in employment law and working with not-for-profits in the areas of governance and strategic workforce planning. Catherine is also the author of a book, "Let's make it work, baby!", a guide to help parents work flexibly and achieve their personal and professional goals.

**Kate Dennis**

Director

Experience

A Finance leader with experience across a number of different industries within Australia and the UK. Kate is currently the General Manager of Corporate Finance at Accolade Wines. With 20 years experience gained after qualifying as a Chartered Accountant at PwC she also holds a Bachelor of Commerce and Bachelor of Economics.

**Mary Attard**

Director

Experience

Mary has a Bachelor of business and accounting and is a Partner at PwC in the Cybersecurity & Digital Trust practice and leads the Identity and Access Management team who help clients to manage opportunities and threats in the governance of customer and enterprise identities. Coupled with over 12 years' experience in Financial Services delivering large scale business transformation and technology projects, she has a strong reputation for translating ideas and concepts into practical and pragmatic solutions.

Mary is passionate about bringing the human element into the digital identity space, partnering with clients to revolutionise systems, processes and organisational structures, helping them identify opportunities and manage threats in an ever changing landscape, and build trust with their stakeholders and customers.

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**DIRECTORS' REPORT**

**Information on directors (Continued)**

**Janine Barrant**

Director

Experience

Janine is a cultural historian specialising in the performing arts and popular culture and is an advocate for promoting the contribution of women in the music sector. Most recently Janine was the Director of the Australian Performing Arts Collection at Arts Centre Melbourne. Through her role at Her Place Janine will be focussing on diverse and inclusive programs to increase community engagement onsite and online. Janine has a Bachelor of Education (Arts & Crafts), Graduate Diploma in Museum Studies, Williamson Community Leadership Program and Churchill Fellow.

**Tanja Kovac**

Director

Experience

Tanja is a writer and director at communications, leadership and justice consultancy, Kovac & Co. Tanja commenced work as a solicitor at Slater & Gordon, working in the firm's Public Interest Unit, where she was responsible for a number of high profile human rights cases. Tanja also volunteered in community legal centres providing legal support to victims of the Black Saturday Bushfires. Tanja has managed several small non-profit organisations in the faith, women's and human rights sectors, where she was responsible for all aspects of strategic and operational leadership, managing fundraising and advocacy, cause-related marginal seat campaigns and volunteer engagement. But her research, policy, writing and advocacy passion is gender equality. Most recently Tanja was CEO of Gender Equity Victoria, a former Chief of Staff to the late Fiona Richardson MP, Australia's first family violence prevention minister where she was responsible for overseeing Victoria's strategic family violence prevention and gender equality agenda, including creating the Victoria's first Gender Equality Strategy. She spent 10 years as Director and National-Convenor of EMILY's List Australia.

**HER PLACE AUSTRALIAN WOMEN'S HERITAGE AND MUSEUM LTD**  
**ACN: 609 236 062**

**DIRECTORS' REPORT**

**Meetings of directors**

Directors	Directors' meetings	
	Number eligible to attend	Number attended
Mary Delahunty	10	9
Barbara Jennings	10	8
Penelope Lee	10	9
Belinda Philip	10	-
Joanne O'Callaghan	5	4
Nina Pollard	5	4
Catherine Brooks	10	5
Kate Dennis	10	7
Mary Attard	10	10
Janine Barrand	10	8
Tanja Kovac	5	5

**Members guarantee**

The company is incorporated under the *Corporations Act 2001* and is a company limited by guarantee. If the company is wound up, the Constitution states that each member is required to contribute to a maximum of \$10 each towards meeting any outstandings and obligations of the company. At 30 June 2023 the number of members was 11. The combined total amount that members of the company are liable to contribute if the company is wound up is \$110.

**Auditor's independence declaration**

A copy of the auditor's independence declaration in relation to the audit for the financial year is provided with this report.

Signed on behalf of the board of directors.

Director: \_\_\_\_\_  
Mary Delahunty

Director: \_\_\_\_\_  
Kate Dennis

Dated this \_\_\_\_\_ day of \_\_\_\_\_ 2024





**HER PLACE AUSTRALIAN WOMEN'S HERITAGE AND MUSEUM LTD  
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**AUDITOR'S INDEPENDENCE DECLARATION  
TO THE DIRECTORS OF HER PLACE AUSTRALIAN WOMEN'S HERITAGE AND MUSEUM LTD**

In relation to the independent audit for the year ended 30 June 2023, to the best of my knowledge and belief there have been no contraventions of APES 110 *Code of Ethics for Professional Accountants (including Independence Standards)*.

M J Harrison  
Partner

PITCHER PARTNERS  
MELBOURNE

Date:

**HER PLACE AUSTRALIAN WOMEN'S HERITAGE AND MUSEUM LTD**  
**ACN: 609 236 062**

**STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME**  
**FOR THE YEAR ENDED 30 JUNE 2023**

	Note	2023	2022
		\$	\$
<b>Revenue</b>		94,394	52,278
<b>Less: expenses</b>			
Advertising expense		-	(390)
Depreciation expense		(3,874)	(5,046)
Exhibition expenses		(1,025)	(14,868)
Insurance expenses		(1,792)	(2,857)
Office expense		(2,184)	(1,889)
Professional services		(281)	(1,261)
Project costs		(5,910)	(26,448)
Other expenses		<u>(67,018)</u>	<u>(35,809)</u>
		<u>(82,084)</u>	<u>(88,568)</u>
<b>Surplus / (deficit) before income tax expense</b>		12,310	(36,290)
<b>Other comprehensive income for the year</b>		<u>-</u>	<u>-</u>
<b>Total comprehensive surplus / (deficit)</b>		<u><u>12,310</u></u>	<u><u>(36,290)</u></u>

The accompanying notes form part of these financial statements.

**HER PLACE AUSTRALIAN WOMEN'S HERITAGE AND MUSEUM LTD**  
**ACN: 609 236 062**

**STATEMENT OF FINANCIAL POSITION**  
**AS AT 30 JUNE 2023**

	Note	2023 \$	2022 \$
<b>Current assets</b>			
Cash and cash equivalents	4	140,321	120,965
Receivables	5	<u>150</u>	<u>11,304</u>
<b>Total current assets</b>		<u>140,471</u>	<u>132,269</u>
<b>Non-current assets</b>			
Plant and equipment	6	<u>9,252</u>	<u>13,127</u>
<b>Total non-current assets</b>		<u>9,252</u>	<u>13,127</u>
<b>Total assets</b>		<u>149,723</u>	<u>145,396</u>
<b>Current liabilities</b>			
Payables	7	<u>3,413</u>	<u>11,396</u>
<b>Total current liabilities</b>		<u>3,413</u>	<u>11,396</u>
<b>Total liabilities</b>		<u>3,413</u>	<u>11,396</u>
<b>Net assets</b>		<u>146,310</u>	<u>134,000</u>
<b>Equity</b>			
Accumulated surplus		<u>146,310</u>	<u>134,000</u>
<b>Total equity</b>		<u>146,310</u>	<u>134,000</u>

The accompanying notes form part of these financial statements.

HER PLACE AUSTRALIAN WOMEN'S HERITAGE AND MUSEUM LTD  
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STATEMENT OF CHANGES IN EQUITY  
FOR THE YEAR ENDED 30 JUNE 2023

	Acumulated surplus \$	Total equity \$
<b>Balance as at 1 July 2021</b>	170,290	170,290
Deficit for the year	<u>(36,290)</u>	<u>(36,290)</u>
<b>Total comprehensive income for the year</b>	<u>(36,290)</u>	<u>(36,290)</u>
<b>Balance as at 30 June 2022</b>	<u>134,000</u>	<u>134,000</u>
<b>Balance as at 1 July 2022</b>	134,000	134,000
Surplus for the year	<u>12,310</u>	<u>12,310</u>
<b>Total comprehensive surplus for the year</b>	<u>12,310</u>	<u>12,310</u>
<b>Balance as at 30 June 2023</b>	<u>146,310</u>	<u>146,310</u>

The accompanying notes form part of these financial statements.

HER PLACE AUSTRALIAN WOMEN'S HERITAGE AND MUSEUM LTD  
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STATEMENT OF CASH FLOWS  
FOR THE YEAR ENDED 30 JUNE 2023

	2023	2022
	\$	\$
<b>Cash flow from operating activities</b>		
Receipts from operations	105,016	56,597
Payments to suppliers and employees	(86,192)	(78,707)
Interest received	<u>532</u>	<u>24</u>
<b>Net cash provided used in operating activities</b>	<u>19,356</u>	<u>(22,086)</u>
<b>Reconciliation of cash</b>		
Cash at beginning of the financial year	120,965	143,051
Net increase / (decrease) in cash held	<u>19,356</u>	<u>(22,086)</u>
<b>Cash at end of financial year</b>	<u><u>140,321</u></u>	<u><u>120,965</u></u>

The accompanying notes form part of these financial statements.

**HER PLACE AUSTRALIAN WOMEN'S HERITAGE AND MUSEUM LTD**  
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**NOTES TO FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 JUNE 2023**

**NOTE 1: STATEMENT OF SIGNIFICANT ACCOUNTING POLICIES**

**General information**

The financial report is a general purpose financial report that has been prepared in accordance with the *Australian Charities and Not-for-profits Commission Act 2012* and Australian Accounting Standards - Simplified Disclosures, Interpretations and other applicable authoritative pronouncements of the Australian Accounting Standards Board. This includes compliance with the recognition and measurement requirements of all Australian Accounting Standards, Interpretations and other authoritative pronouncements of the Australian Accounting Standards Board and the disclosure requirements of AASB 1060 *General Purpose Financial Statements - Simplified Disclosures for For-Profit and Not-for-Profit Tier 2 Entities*.

The financial report covers Her Place Australian Women's Heritage And Museum Ltd as an individual entity. Her Place Australian Women's Heritage And Museum Ltd is a company limited by guarantee, incorporated and domiciled in Australia. Her Place Australian Women's Heritage And Museum Ltd is a not-for-profit entity for the purpose of preparing the financial statements.

The financial report was approved by the directors at the date of the directors' report.

*Historical Cost Convention*

The financial report has been prepared under the historical cost convention, as modified by revaluations to fair value for certain classes of assets and liabilities as described in the accounting policies.

**Accounting policies**

The following accounting policies have been applied in the preparation and presentation of the financial report.

**(a) Basis of preparation of the financial report**

*Historical Cost Convention*

The financial report has been prepared under the historical cost convention, as modified by revaluations to fair value for certain classes of assets and liabilities as described in the accounting policies.

**(b) Going concern**

The financial report has been prepared on a going concern basis, which contemplates continuity of normal business activities and the realisation of assets and the settlement of liabilities in the ordinary course of business.

The Company is economically dependent on the ongoing financial support from donations and grant funding. The ability of the Company to continue as a going concern is reliant on obtaining further donations and grant funding and improving cash flows from operating activities.

NOTES TO FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 JUNE 2023

**NOTE 1: STATEMENT OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)**

**(b) Going concern (Continued)**

Notwithstanding the above, the directors believe the going concern basis is appropriate on the basis of the following actions being able to be taken on a needs basis:

- reduction in exhibition activities budgeted with correlated reduced expenditure;
- reduction to staffing costs;
- minimal administrative overheads including \$1 per annum rent obligation for Clarendon Terrace, on an eight year lease agreement;
- and the continued work to secure grant and donation funding.

If the Company is unable to trade as forecast, or obtain sufficient donations or grant funding, the Company may not be able to continue as a going concern.

If the going concern basis of accounting is found to no longer be appropriate, the recoverable amounts of the assets shown in the statement of financial position are likely to be significantly less than the amounts disclosed and the extent of the liabilities may differ significantly from those reflected in the statement of financial position.

**(c) Revenue and other income**

*Revenue from the provision of services*

Revenue from the provision of services comprises revenue derived from the delivery of exhibitions, public programs and education resources honouring the achievements of women. These services are provided under contractual arrangements that contain enforceable and sufficiently specific performance obligations. Revenue from the provision of services is recognised over time, as performance obligations are satisfied, based on either costs incurred or service hours performed, consistent with the manner in which services are provided.

*Interest revenue*

Interest revenue is recognised when it becomes receivable on a proportional basis taking into account the interest rates applicable to the financial assets.

All revenue is measured net of the amount of goods and services tax (GST).

**HER PLACE AUSTRALIAN WOMEN'S HERITAGE AND MUSEUM LTD**  
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**NOTES TO FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 JUNE 2023**

**NOTE 1: STATEMENT OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)**

**(d) Income arising from the transfer of assets**

The company derives income from the transfer of assets when the company provides no consideration in exchange for the asset received, or the consideration provided by the company is significantly less than the fair value of the asset received, principally to enable the company to further its objectives, and the arrangement does not satisfy the criteria to be accounted for as a 'contract with a customer'.

*Donations*

Cash donations are recognised as income when the company obtains control of the asset. Cash is recognised at the fair value of the consideration received.

*Operating grants*

A transfer of an asset, including cash, under arrangements that do not contain enforceable and sufficiently specific performance obligations is referred to in the financial statements as an 'operating grant'. Assets arising from operating grants are recognised at fair value when the company obtains control of the asset. Any related amounts, such as contributions from owners, financial liabilities, contract liabilities, lease liabilities and provisions are recognised in accordance with the applicable Australian Accounting Standard. The excess of the initial carrying amount of assets received over the aggregate of the consideration provided by the company and any related amounts is recognised as income.

**(e) Income tax**

No provision for income tax has been raised as the company is exempt from income tax under Division 50 of the *Income Tax Assessment Act 1997*.



NOTES TO FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 JUNE 2023

**NOTE 1: STATEMENT OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)**

**(f) Employee benefits**

*(i) Short-term employee benefit obligations*

Liabilities arising in respect of wages and salaries, annual leave and other employee benefits (other than termination benefits) expected to be settled wholly before twelve months after the end of the reporting period are measured at the (undiscounted) amounts based on remuneration rates which are expected to be paid when the liability is settled. The expected cost of short-term employee benefits in the form of compensated absences such as annual leave is recognised in the provision for employee benefits. All other short-term employee benefit obligations are presented as payables in the statement of financial position.

*(ii) Long-term employee benefit obligations*

The provision for other long-term employee benefits, including obligations for long service leave and annual leave, which are not expected to be settled wholly before twelve months after the end of the reporting period, are measured at the present value of the estimated future cash outflow to be made in respect of the services provided by employees up to the reporting date. Expected future payments incorporate anticipated future wage and salary levels, durations of service and employee turnover, and are discounted at rates determined by reference to market yields at the end of the reporting period on government bonds that are denominated in the currency in which the benefits will be paid. Any remeasurements for changes in assumptions of obligations for other long-term employee benefits are recognised in profit or loss in the periods in which the change occurs.

Other long-term employee benefit obligations are presented as current liabilities in the statement of financial position if the company does not have an unconditional right to defer settlement for at least twelve months after the reporting date, regardless of when the actual settlement is expected to occur. All other long-term employee benefit obligations are presented as non-current liabilities in the statement of financial position.

**(g) Comparatives**

Where necessary, comparative information has been reclassified and repositioned for consistency with current year disclosures.

**HER PLACE AUSTRALIAN WOMEN'S HERITAGE AND MUSEUM LTD**  
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**NOTES TO FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 JUNE 2023**

	<b>2023</b>	<b>2022</b>
	<b>\$</b>	<b>\$</b>
<b>NOTE 2: OTHER REVENUE AND OTHER INCOME</b>		
Interest income	532	24
Donations	5,778	18,679
Grants	<u>88,084</u>	<u>33,575</u>
	<u><u>94,394</u></u>	<u><u>52,278</u></u>
<p>Donation income is recognised at a point in time.            Grant income is recognised over time as the associated services are provided.</p>		
<b>NOTE 3: KEY MANAGEMENT PERSONNEL</b>		
<p>The Directors fulfill the role of key management personnel and are not remunerated for the performance of this role.</p>		
	<u><u>-</u></u>	<u><u>-</u></u>
<b>NOTE 4: CASH AND CASH EQUIVALENTS</b>		
Cash at bank	<u><u>140,321</u></u>	<u><u>120,965</u></u>
<b>NOTE 5: RECEIVABLES</b>		
<b>CURRENT</b>		
Trade debtors	150	150
Other receivables	<u>-</u>	<u>11,154</u>
	<u><u>150</u></u>	<u><u>11,304</u></u>
<b>NOTE 6: PLANT AND EQUIPMENT</b>		
<b>Plant and equipment</b>		
Office equipment at cost	19,071	19,071
Accumulated depreciation	<u>(9,906)</u>	<u>(6,147)</u>
	9,165	12,924
Computer equipment at cost	8,028	8,028
Accumulated depreciation	<u>(7,941)</u>	<u>(7,825)</u>
	<u>87</u>	<u>203</u>
Total plant and equipment	<u><u>9,252</u></u>	<u><u>13,127</u></u>
Total property, plant and equipment	<u><u>9,252</u></u>	<u><u>13,127</u></u>

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NOTES TO FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 JUNE 2023

	2023	2022
	\$	\$

**NOTE 6: PLANT AND EQUIPMENT (CONTINUED)**

**(a) Reconciliations**

Reconciliation of the carrying amounts of property, plant and equipment at the beginning and end of the current financial year

*Office equipment*

Opening carrying amount	12,924
Depreciation expense	<u>(3,759)</u>
Closing carrying amount	<u>9,165</u>

*Computer equipment*

Opening carrying amount	203
Depreciation expense	<u>(116)</u>
Closing carrying amount	<u>87</u>

HER PLACE AUSTRALIAN WOMEN'S HERITAGE AND MUSEUM LTD  
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NOTES TO FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 JUNE 2023

	2023	2022
	\$	\$
<b>NOTE 7: PAYABLES</b>		
CURRENT		
<i>Unsecured liabilities</i>		
Trade creditors	111	5,243
Sundry creditors and accruals	<u>3,302</u>	<u>6,153</u>
	<u>3,413</u>	<u>11,396</u>

**NOTE 8: EVENTS SUBSEQUENT TO REPORTING DATE**

There has been no other matter or circumstance, which has arisen since 30 June 2023 that has significantly affected or may significantly affect:

- (a) the operations, in financial years subsequent to 30 June 2023, of the company, or
- (b) the results of those operations, or
- (c) the state of affairs, in financial years subsequent to 30 June 2023, of the company.

**HER PLACE AUSTRALIAN WOMEN'S HERITAGE AND MUSEUM LTD**  
**ACN: 609 236 062**

**DIRECTORS' DECLARATION**

The directors of the Company declare that:

1. In the directors' opinion, the financial statements and notes thereto, as set out on pages 8 - 18, satisfy the requirements of the *Australian Charities and Not-for-profits Commission Act 2012*, including:
  - (a) complying with Australian Accounting Standards - Simplified Disclosures and the *Australian Charities and Not-for-profits Commission Regulations 2022*; and
  - (b) giving a true and fair view of the financial position as at 30 June 2023 and performance for the year ended on that date of the Company.
2. In the directors opinion, there are reasonable grounds to believe that the Company is able to pay all of its debts, as and when they become due and payable.

Signed in accordance with subsection 60.15(2) of the *Australian Charities and Not-for-profits Commission Regulations 2022*.

Director: \_\_\_\_\_  
Mary Delahunty

Director: \_\_\_\_\_  
Kate Dennis

Dated this \_\_\_\_\_ day of \_\_\_\_\_ 2024

**INDEPENDENT AUDITOR'S REVIEW REPORT  
TO THE MEMBERS OF HER PLACE AUSTRALIAN WOMEN'S HERITAGE AND MUSEUM LTD**

**Report on the Financial Report**

We have reviewed the accompanying financial report of Her Place Australian Women's Heritage And Museum Ltd, which comprises the statement of financial position as at 30 June 2023, the statement of profit or loss and other comprehensive income, statement of changes in equity and statement of cash flows for the year then ended, notes comprising material accounting policy information and other explanatory information, and the directors' declaration.

*Directors' Responsibility for the Financial Report*

The directors of the company are responsible for the preparation of the financial report that gives a true and fair view in accordance with Australian Accounting Standards and the *Australian Charities and Not-for-profits Commission Act 2012* "ACNC Act" and for such internal control as the directors determine is necessary to enable the preparation of the financial report that gives a true and fair view and is free from material misstatement, whether due to fraud or error.

*Auditor's Responsibility*

Our responsibility is to express a conclusion on the financial report based on our review. We conducted our review in accordance with Auditing Standard on Review Engagements ASRE 2415 *Review of a Financial Report: Company Limited by Guarantee or an Entity Reporting under the ACNC Act or Other Applicable Legislation or Regulation*, in order to state whether, on the basis of the procedures described, anything has come to our attention that causes us to believe that the financial report does not satisfy the requirements of Division 60 of the ACNC Act including: giving a true and fair view of the company's financial position as at 30 June 2023 and its performance for the year ended on that date; and complying with the Australian Accounting Standards and the *Australian Charities and Not-for-profits Commission Regulations 2022* "ACNC Regulation". ASRE 2415 requires that we comply with the ethical requirements relevant to the review of the financial report.

A review of a financial report consists of making enquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Australian Auditing Standards and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

*Conclusion*

Based on our review, which is not an audit, nothing has come to our attention that causes us to believe that the financial report of Her Place Australian Women's Heritage And Museum Ltd does not satisfy the requirements of Division 60 of the *Australian Charities and Not-for-profits Commission Act 2012* including:

- (a) giving a true and fair view of the company's financial position as at 30 June 2023 and of its financial performance and cash flows for the year ended on that date; and
- (b) complying with Australian Accounting Standards to the extent described in Note 1, and Division 60 of the *Australian Charities and Not-for-profits Commission Regulations 2022*.

HER PLACE AUSTRALIAN WOMEN'S HERITAGE AND MUSEUM LTD  
ACN: 609 236 062

INDEPENDENT AUDITOR'S REVIEW REPORT  
TO THE MEMBERS OF HER PLACE AUSTRALIAN WOMEN'S HERITAGE AND MUSEUM LTD

M J HARRISON  
Partner

PITCHER PARTNERS  
MELBOURNE